[redacted]

PREMIER OF TASMANIA

17 August 2026

Ms Tabatha Badger MP
Chair
Select Committee on Caretaker Conventions
By email: caretaker@parliament.tas.gov.au

Thank you for your letter dated 13 July 2026, requesting details of advice provided to the Minister for Energy and Renewables regarding the public release, or otherwise, of the Whole-of-State-Business Case on Project Marinus.

While I cannot provide copies of Cabinet documentation, I can advise the following.

In the lead-up to the Final Investment Decision (FID) for Project Marinus, advice was provided to Government (including the Minister for Energy and Renewables) regarding negotiations with the Australian Government on Tasmania's arrangements for Project Marinus. This included:

- As the Whole of State Business Case (WOSBC) was nearing finalisation, it became evident that there would be an opportunity to seek a better deal for Tasmania than the existing funding and equity arrangements at that point in time. It was noted these rising costs may also increase equity requirements for the State as a shareholder.

- As a result, the Government agreed to enter into negotiations with the Australian Government on the existing arrangements for the State's involvement in Project Marinus, with the aim of lowering cost exposure for Tasmanian customers and reducing the costs, risks and impacts to the State.

- During negotiations with the Australian Government, which began well before caretaker, requests were made by it to access information contained in the WOSBC pertaining to modelled Hydro Tasmania revenue impacts and modelled impacts on Tasmanian customer prices.

- It was acknowledged that release of this information may impact on negotiations.

Advice provided to Government (specifically provided to the Minister for Energy and Renewables by the Secretary of the Department of State Growth on 8 July 2025) as part of decision making on Project Marinus noted the following:

- Advice pertaining specifically to the Project Marinus FID noted that the WoSBC modelling and the modelling referenced in the FID Assessment document demonstrates a significant benefit for the state.

Yours sincerely

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Jeremy Rockliff MP
Premier