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-3 JUN 2026

Ms Tabatha Badger MP
Chair
House of Assembly Select Committee on Caretake Conventions

By email: caretaker@parliament.tas.gov.au

Dear Ms ~~Badger~~ *Tabatha*

Thank you for your letter of 19 May inviting a response to the Committee's question related to the provision of additional financial assistance to TT-Line during the 2025 Caretaker period and my involvement in this matter as the then Treasurer.

As publicly advised, on 26 July 2025 the Tasmanian Government agreed to support an increase in the borrowing limit for TT-Line.

This decision followed updated advice provided on 25 July 2025, which indicated that TT-Line would require additional temporary borrowings to support its Vessel Replacement Program. In accordance with Caretaker Conventions, I consulted regarding this decision with the then Shadow Treasurer, Mr Josh Willie, on 26 July 2025.

These steps were announced publicly on 26 July 2025 in a media statement issued by me as the then Treasurer.

Yours sincerely

[REDACTED]
Hon Guy Barnett MP
Deputy Premier

Update on TT-Line

Guy Barnett, Treasurer 26 July 2025 Update on TT-Line The Tasmanian Government has today agreed to support an increase in the borrowing limit for TT-Line.

The move follows updated advice provided on 25 July, which indicates that TT-Line will require additional temporary borrowings to support its Vessel Replacement Program.

"Guaranteeing borrowing amounts of Government-owned businesses is a routine requirement as part of the ordinary course of business for entities that require borrowings from Tascorp and is a legislated requirement under the Tasmanian Public Finance Corporation Act 1985," Treasurer Guy Barnett said.

"This temporary increase in TT-Line's borrowing limit will provide the confidence the company needs to continue its planned operations.

"In accordance with Caretaker Conventions, the Government has consulted on the guarantee with the Opposition on this decision."