

Land Tax

Mr Di FALCO question to MINISTER for HOUSING and PLANNING

Tasmanian land tax aggregates all taxable properties under one owner, pushing many small mum-and-dad investors into higher brackets sooner than if each property were assessed separately. For those relying on two modest rentals for retirement income, this can mean a land tax burden disproportionate to the returns generated. Given housing pressures and the need to support long-term rental supply, will the government review the aggregation method, such as raising the tax-free threshold, smoothing marginal rates or offering targeted discounts for long-term renters? If not, how does it justify a system many small investors believe discourages rental housing investment in Tasmania?