



Second Reading Speech

First Home Owner Grant Amendment Bill 2026

Madam Speaker

Today, the Government continues to back Tasmanians seeking to achieve the dream of home ownership by setting the First Home Owner Grant at \$20,000 for the 2026–27 financial year.

Madam Speaker

For many Tasmanians, buying or building a first home is one of the biggest decisions of their lives. It is life changing. It provides security, stability and a foundation for the future.

This Bill ensures that support for first home buyers of new homes does not fall back to the legislated base of \$10,000 at the end of this financial year following a boost to the First Home Owner Grant to \$30,000 for 2025-26. Instead, it provides a measured and responsible extension of support at \$20,000 for a further 12 months.

This approach strikes the right balance. It recognises the fiscal constraints of the Budget, while continuing to provide meaningful assistance to Tasmanians entering the housing market.

Tasmanians continue to face cost of living pressures, and those pressures are particularly acute in the building and construction sector. The \$20,000 grant will help to offset those costs and support first home buyers to purchase or build a new home sooner.

Importantly, this is targeted support. The First Home Owner Grant applies to new homes only, meaning it does more than assist individual buyers. It also strengthens the incentive to build, helps to increase housing supply, supports local tradies and drives activity across Tasmania's construction industry.

Madam Speaker

By setting the grant at \$20,000 this Government is ensuring continued, practical assistance at a time when it is needed most.

I commend this Bill to the House.