

7 November 2025

Simon Scott
Committee Secretary
Parliamentary Standing Committee of Public Accounts
Parliament House
Hobart TAS 7000

Email: simon.scott@parliament.tas.gov.au

Dear Simon

Inquiry into the TT-Line Spirits Project – Questions on Notice

Thank you for your correspondence dated 3 November 2025 regarding the Parliamentary Standing Committee of Public Accounts inquiry into the TT-Line Spirits Project. Please find below our responses to the questions:

Response

- 1. When you get a chance can you please forward to me the pictures that were ‘tabled’ at last week’s hearing**

Please find the attached two pictures (Attachment A).

- 2. More importantly, the Committee is finalising its interim report and seeks clarity around what is the cost of both vessels to date, noting that they originally started on 18 June 2020 as being:**
 - a. Spirit IV as €263,035,000 (Hull NB6009), and**
 - b. Spirit V as €256,035,000 (Hull NB 6010)**

The table below provides a summary of the movements in the contract price of the two vessels.

New Vessels	Spirit IV (6009)	Spirit V (6010)	Total
Initial RMC Contract Price (18 June 2020)	€ 263,035,000	€ 256,035,000	€ 519,070,000
Contract adjustment	€ 12,265,000	€ 12,965,000	€ 25,230,000
RMC Contract Price (15 April 2021)	€ 275,300,000	€ 269,000,000	€ 544,300,000
Additional Steel	€ 8,000,000	€ -	€ 8,000,000
Increase in contract	€ 35,000,000	€ 15,000,000	€ 50,000,000
Current RMC Contract Price	€ 318,300,000	€ 284,000,000	€ 602,300,000

Should you have any further questions, please email luke.curtain@spiritoftasmania.com.au

Yours sincerely

Chris Carbone
Chief Executive Officer
TT-Line Company Pty Ltd

Encl.

Attachment A – Hull Strengthening Photos



