Marinus Link – Tasmanian Government Contribution

Mr GARLAND question to MINISTER for ENERGY and RENEWABLES

Jan from north west Tasmania asks the question: the government maintains that Tasmania's equity contribution to Marinus Link is capped at $103.5 million. However, Tasmanian electricity consumers will be responsible for 27.6 per cent of Marinus Link's annual costs and the Australian Energy Regulator has approved arrangements that allow additional costs arising from construction overruns to be passed on to consumers. Minister, does the $103.5 million equity cap provide any protection whatsoever against additional costs being passed on to Tasmanian households and businesses through their electricity bills? If not, what is the maximum financial exposure of Tasmanian electricity consumers to Marinus Link, and will the Government make that figure public?