

CLAUSE NOTES

GRANGE RESOURCES (TASMANIA) PTY LTD (ALTERNATIVE APPLICATION PERIOD) BILL 2026

Clause 1 Short title

This clause provides the short title to be used when citing the Act for any legal purpose.

Clause 2 Commencement

The Bill will commence on Royal Assent.

Clause 3 Application of Act

This clause sets out the four mining leases the Act applies to, being 2M/2001, 11M/2008, 14M/2007 and 4M/2019. All four aligned leases are held by Grange Resources Pty Ltd (Grange), for the operation of the Savage River Mine and Port Latta sites.

Clause 4 Application for renewal of mining lease

This clause enables Grange to make an application for the renewal of its mining leases, setting aside the three month restriction under section 96(1) of the *Mineral Resources Development Act 1995* (MRDA).

Section 96(1) of the MRDA states that “*a lessee may apply to the Minister for a renewal of a lease not more than three months before and not later than one month after the lease ceases to be in force*”.

Clause 5 Renewal of mining lease

This clause provides for the renewal term of a lease to be granted for a period, not exceeding 20 years, from the date the renewal is granted, setting aside section 98(2) of the MRDA.

Section 98(2) of the MRDA provides for the renewal period to commence on the day the lease would have ceased to be in force if it was not renewed. This section has been set aside to maintain the integrity of the MRDA, ensuring that a sufficient quantity of minerals available to viably mine have been identified.

Clause 6 **Provisions of *Mineral Resources Development Act 1995* to apply**

This clause provides clarity that all other relevant provisions of the MRDA continue to apply in respect of a lease to which this Act applies, other than section 96(1) and section 98(2) of the MRDA.

Clause 7 **Administration of Act**

This clause assigns the administration of the Act to the Minister for Business, Industry and Resources, and to the Department of State Growth.

Clause 8 **Repeal of Act**

The Act will repeal on 7 August 2031.

This date is three months prior to the current lease expiry date. If an application to renew its mining leases is not made by this date, the normal provisions of the MRDA apply.

This Bill is intended for a one-off use, to support Grange to secure investment certainty from its lenders to enable it to undertake its underground development below North Pit at the Savage River Mine, which will help to further extend the long-term viability of the mine and lower its carbon footprint.