

FACT SHEET

Grange Resources (Tasmania) Pty Ltd (Alternative Application Period) Bill 2026

The *Grange Resources (Tasmania) Pty Ltd (Alternative Application Period) Bill 2026* enables Grange Resources (Grange) to apply for an early renewal of its mining lease, setting aside the three-month limitation as set out in section 96(1) of the *Mineral Resources Development Act 1995* (MRDA).

This Bill was developed to support Grange to provide investment certainty to its lenders, which perceived the proposed loan term exceeding the term of the existing mining lease (to 2031) as a risk. The investment will enable Grange to undertake its proposed underground mining transition, extending the long-term viability of the mine.

The MRDA specifies that an application for renewal of a mining lease can only be accepted by Mineral Resources Tasmania (MRT) three months before the lease term expires, and up to one month after the expiry date. The MRDA therefore does not permit Grange to apply to renew its leases until August 2031.

This Bill waives the three-month renewal application provision, and the provision that the renewal term will start from the date of expiry if the lease was not renewed. In applying for a renewal, Grange will need to satisfy all other relevant requirements under the MRDA.

This Bill:

- applies to the four aligned mining leases held by Grange Resources Pty Ltd (Grange) for the operation of the Savage River Mine and Port Latta sites (2M/2001, 11M/2008, 14M/2007 and 4M/2019)
- provides for Grange to apply to renew its mining leases from the Royal Assent of the Bill, and before the repeal of the Act on 7 August 2031, despite section 96(1) of the MRDA
- provides for the granting of renewal for a period, not exceeding 20 years, from the date in which the renewal is granted, despite section 98(2) of the MRDA
- clarifies that all relevant provisions of the MRDA continue to apply, as such the Bill does not provide an automatic renewal of the mining leases
- allocates the administration of the Act to the Minister for Business, Industry and Resources, and the responsible department as the Department of State Growth
- is intended for a one-off use, and will repeal on 7 August 2031