



Parliamentary Standing Committee of Public Accounts

Media Advisory

Tuesday, 19 May 2026

Inquiry into the Review of the Tasmanian Fiscal Sustainability Report 2026

The Parliamentary Standing Committee of Public Accounts has tabled its report on the Tasmanian Government Fiscal Sustainability Report 2026, following a focused review of the long-term sustainability of the State's finances.

The Committee noted that the Fiscal Sustainability Report 2026 is a projection rather than a forecast, showing the likely trajectory of the State's finances if historical expenditure and revenue growth trends continue without corrective action. The report highlights that Tasmania's fiscal position in 2024-25 is already worse than the worst-case scenario modelled in the 2021 Fiscal Sustainability Report.

Treasury modelled three budget repair pathways over five, ten and fifteen years. The Committee heard that a balanced approach involving expenditure restraint, revenue measures, and the smoothing or reprioritisation of capital spending would have the least disruptive impact on the broader Tasmanian economy, with a five to ten year repair window considered credible and achievable.

The Committee identified a significant gap in the Fiscal Sustainability Report: while the repair scenarios were modelled at a high level, they were not translated into practical terms such as workforce impacts, specific revenue measures, or which capital projects may need to be deferred or reprofiled.

The report makes two recommendations: that the Government request Treasury to undertake supplementary modelling to translate the budget repair scenarios into practical terms, and that any such modelling be tabled in Parliament.

The Committee's report follows a public hearing with Department of Treasury and Finance officials and forms part of the Committee's ongoing scrutiny of Tasmania's public finances and fiscal sustainability.

The Members of the Committee are:

Legislative Council

Hon Ruth Forrest MLC (Chair)

Hon Luke Edmunds MLC

Hon Bec Thomas MLC (Deputy Chair)

House of Assembly

Mr Roger Jaensch MP

Mr Marcus Vermey MP

Mr Dean Winter MP

Information regarding the inquiry is posted on the [Committee webpage](#).

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Further information: Hon Ruth Forrest MLC (Chair) – 0419 879 524